

PRIVATE & CONFIDENTIAL

8 July 2012 :

Dear

Transfer of personal loan and/or credit card account(s) from Standard Chartered Bank, Singapore Branch to Aiqon Capital Pte Ltd

1. We write to notify you that by a sale and purchase agreement dated 29 June 2012, entered into between Standard Chartered Bank, Singapore Branch ("SCBSG") and Aiqon Capital Pte Ltd ("Aiqon"), SCBSG has sold and transferred all its rights, ownership and interest in your personal loan and/or credit card account(s) stated in Appendix 1.
2. With effect from the date of this notice, your personal loan and/or credit card account(s) is/are assigned to Aiqon and all rights, title and interest of SCBSG under the relevant agreement(s) entered into with you shall vest absolutely in Aiqon. Any Legal action towards recovering the outstanding amounts may be taken by Aiqon in place of SCBSG.
3. Any existing arrangement or agreement that you have entered into with SCBSG in relation to repaying the outstanding amount under your personal loan and/or credit card account(s) shall be deemed to have been entered into between you and Aiqon, as assignee of SCBSG's rights and obligations under the sale and purchase agreement.
4. With effect from 29 June 2012:
 - a. You are obliged to pay to Aiqon all amounts whosoever due and owing to SCBSG under the above-mentioned account(s). All payments should be made to "Aiqon Capital Pte Ltd" directly. Please refer to the next page for details of your new payment options.
 - b. If payment is not made in accordance with one of the options provided here, such payment will not count towards settlement of the outstanding amount on your loan(s). Please note that Aiqon will not monitor any payment made by you that is not in accordance with the options provided.Please note that if you have made any payments against your outstanding accounts stated in Appendix 1 to SCBSG between 29 June 2012 and the date of this letter, such payment(s) will be credited towards the outstanding amounts.
5. If you have an existing arrangement or agreement with SCBSG to settle your outstanding loan(s) and have adhered to the same to-date, you should continue making repayment of the outstanding loan(s) to Aiqon in accordance with the said arrangement or agreement.
6. If you have any queries concerning your payment options, please contact Aiqon at **+65 6372 5660**. In this regard, please quote your SCBSG account number(s) when you contact Aiqon.
7. For any other enquiries on the sale and transfer of your account(s) to Aiqon, you may contact SCBSG at **1800 789 7000**.
8. Please disregard this notice if you have already settled your outstanding loan(s) with SCBSG.

New payment options with effect from 29 June 2012:

Payment method	: Cheque
Payment to	: Aiqon Capital Pte Ltd
Bank account no	: 0102782822
Mailing address	: 896 Dunearn Road #04-02B, Sime Darby Centre, Singapore 589472
Reference	: Credit Card/ Loan/ Debt Relief Program no and NRIC No.

or

Payment method	: Bank transfer
Payment to	: Aiqon Capital Pte Ltd
Bank account no	: 0102782822
Bank name	: Standard Chartered Bank
Branch	: Battery Road
Bank Address	: 6 Battery Rd, Singapore 049909
Reference	: Credit Card/ Loan/ Debt Relief Program no and NRIC No.

For all credit card and/or personal loan account queries, please contact Aiqon Capital Pte Ltd at **+65 6372 5660** or email your query to enquiry@aiqoncapital.com.sg. You may also visit www.aiqoncapital.com.sg for more information.

Yours faithfully,



Desikan Jagannathan
Country Credit Head, Singapore

Standard Chartered Bank, Singapore Branch

Yours faithfully,



Ibrahim Hussain
Group Chairman

Aiqon Capital Pte Ltd

Appendix 1:

Loan account number(s):